



Financial Report

(Not needed for the game but can be used for learning and practice.)

Balance Sheet

		Month and Business				
Assets						
	Cash					
	Gwidgets x \$5 (or price paid)					
	<i>Total Assets</i>					
Liabilities						
	Debt					
Equity						
	Stock					
	Retained Earnings					
	<i>Total Liab. & Equity</i>					

Total Assets should equal Total Liabilities & Equity.

Stock is the cash received from sale of stock/shares.

Retained Earnings is the running total of Profit(Loss) over the life of the business.

Profit & Loss Statement

		Month and Business				
Income						
	Gwidget Sales					
	Other Income					
	<i>Total (Gross) Income</i>					
Cost of Goods						
	Gwidgets (sold & expired) X Price Paid					
	<i>Net Income</i> (Total Income - Cost of Goods)					
Expenses						
	Rent					
	Employee Payroll					
	Marketing					
	Quality					
	Interest					
	Taxes					
	Other					
	<i>Total Expenses</i>					
Profit (Loss) (Net Income - Total Expenses)						

